

Member Agencies:

Responses to Questions Received for the PRWFPA Request for Quotes (RFQ)

Set 1

County of Monterey

1. How long has the current auditors been performing the audit for PRWFPA?

Records indicate that the current auditors have been performing the PRWFPA audits for at least the past 15 years. Records prior to that point are no longer available.

County of San Benito

County of Santa Clara

2. How many auditors and how many weeks were the auditors on site for both interim and year end field work?

One auditor was onsite for one full day.

County of Santa Cruz

Monterey County Water Resources Agency

3. What is the desired timeline for:

- Interim **August-September 2017**
- Year-End **August-September 2017**
- Draft Reports **January 5, 2018 (First Friday in January)**
- Final Reports **March 2, 2018 (First Friday in March)**

San Benito County Water District

Santa Clara Valley Water District

4. What were the prior audit fee(s)? Please provide breakdown.

FY 2015-2016	\$4,925.00
FY 2014-2015	\$4,760.00
FY 2013-2014	\$4,600.00
FY 2012-2013	\$4,600.00
FY 2011-2012	\$4,450.00

Santa Cruz County Zone 7 Flood Control District

5. Are there any new services requested in this RFP that were not included in the prior year audit fee?

No new services are envisioned for the time period contained in the RFQ. We would expect that any new regulatory requirements that occur during the time period covered by the RFQ would be addressed.

6. Will there be a Single Audit? (If so, please include the most recent copy of the report with your response)

The PRWFPA audit has no single audit requirement.

7. If required, who does the State Controller's Financial Transaction Report preparation and submission? If the auditors, how much was the last year's fees?

PRWFPA is not required to submit this report.

8. How many journal entries were proposed by the auditors? Were there any findings?

There were no journal entries proposed or any findings.

9. Were there any material adjustments made by the auditors in connection with the examination of the prior year Financial Statements?

No material adjustments have been made.

10. Has the PRWFPA entered into any Major Contracts, Studies and/or Started any Projects in the Current Fiscal Year that would not be reflected in the Prior Year Financial Statements?

The PRWFPA has not entered into any major contracts, studies or begun any projects in the current fiscal year.

11. Any New Debt Issuances in the Current Fiscal Year?

PRWFPA has issued no new debt in the current fiscal year.

12. Is the PRWFPA involved in any litigation not included in the Prior Year Financial Statements?

PRWFPA is not involved in any litigation not included in prior year financial statements.

13. Any other Major Changes in the Current Fiscal Year that would affect the operations of the PRWFPA?

A significant change in the current fiscal year is the completion and close-out of the Proposition 50 grant.

14. How did you measure the quality of the audit performed?

Quality was measured by conducting a comprehensive review of the financial statements submitted to us and assessing their accuracy.

15. What audit areas, in your opinion, were cumbersome?

We did not feel any audit areas were cumbersome.

16. What efficiencies would you like to see in the audit of the PRWFPA's financials?

We would like to continue having accurate audited financial statements submitted to us in a timely manner.

Set 2

1. What is the reason you are considering changing the auditor?

As a public agency we are required to demonstrate that we are obtaining goods and services at fair and reasonable costs. We do this by re-competing every 3-5 years.

2. Have there been any major changes in staff turnaround in the past year?

PRWFPA has no staff. All services are performed by contractors.

3. About how much time did the prior year auditors spend onsite to conduct their audit?

One employee was onsite for one full day.

4. Are the prior year auditors being invited to bid?

All qualified firms are invited to submit a bid.

5. What were the prior year fees? Did these fees include travel?

See number 4 in Set 1 above. The fees were all inclusive.

6. Are there any other services you are requesting? (i.e. State Controller's Report)

No State Controller's Report or Single Audit is required. We do require approximately 15 bound copies of the final audit as well as a presentation by your firm of the audit findings to our Board of Directors after completion of the audit.

7. How did you hear about us?

The distribution list was created from firms known to us as well as firms listed on the CSDA website.