

**Pajaro River Watershed Flood Prevention Authority**  
**FY 2016-2017 Budget**  
**Amendment No. 1**

|   | FY 2016-2017<br>Adopted<br>06/03/16 | FY 2016-2017<br>Actual As Of<br>01/31/17 | FY 2016-2017<br>Amendment No. 1<br>03/10/17 |
|---|-------------------------------------|--|---|
| <b>REVENUE:</b>   |                                     |  |   |
| Member Agencies Contributions - Agency Admin. & Study (8 x \$8k)  | \$ 64,000                           | \$ 64,000                                | \$ 64,000                                   |
| Proposition 50 Funds - Soap Lake Preservation Project             | \$ 1,967,575                        | \$ 1,935,334                             | \$ 1,972,375                                |
| Interest Earned   | \$ 250                              | \$ 424                                   | \$ 250                                      |
| <b>Total Revenue</b>  | <b>\$ 2,031,825</b>                 | <b>\$ 1,999,758</b>                      | <b>\$ 2,036,625</b>                         |
| <b>EXPENDITURES:</b>  |                                     |  |   |
| Agency Administration   |                                     |  |   |
| RAPS, Inc.  | \$ 45,000                           | \$ 29,126                                | \$ 45,000                                   |
| Legal Fees  | \$ 20,000                           | \$ 4,727                                 | \$ 20,000                                   |
| Audit Fees  | \$ 4,925                            | \$ 4,925                                 | \$ 4,925                                    |
| Liability Insurance   | \$ 1,600                            | \$ 1,377                                 | \$ 1,600                                    |
| Travel  | \$ 1,500                            | \$ 30                                    | \$ 6,300                                    |
| Misc. Expense (Meeting Expenses, Website Hosting, Supplies, Etc.) | \$ 2,500                            | \$ 3,323                                 | \$ 2,500                                    |
| Technical Services  |                                     |  |   |
| Gutierrez Consultants   | \$ 73,800                           | \$ 32,048                                | \$ 73,800                                   |
| Santa Clara Valley Open Space Authority                           | \$ 1,882,500                        | \$ 1,882,500                             | \$ 1,882,500                                |
| Environmental Science Associates (ESA)                            | \$ -                                | \$ 3,105                                 | \$ -  |
| <b>Total Expenditures</b>   | <b>\$ 2,031,825</b>                 | <b>\$ 1,961,160</b>                      | <b>\$ 2,036,625</b>                         |
| <b>FUND BALANCE RESTRICTED (CARRY-OVER):</b>                      |                                     |  |   |
| General Reserve   | \$ 655,945                          | \$ 655,945                               | \$ 655,495                                  |
| <b>Total Fund Balance</b>   | <b>\$ 655,945</b>                   | <b>\$ 655,945</b>                        | <b>\$ 655,495</b>                           |

**NOTES:**

**(3) FUND BALANCE RECONCILIATION:**

|  |                   |                   |
|--|-------------------|-------------------|
| Beginning Fund Balance                       | \$ 655,945        | \$ 694,543        |
| Prior Period Adjustments                     | \$ -              | \$ -              |
| Excess of Revenues Over/(Under) Expenditures | \$ 38,598         | \$ -              |
| Ending Fund Balance                          | <b>\$ 694,543</b> | <b>\$ 694,543</b> |

- (4) The Fund Balance represents an accumulation of net income since the inception of the agency. Please note that the Agency has restricted these funds for legal and general business use.
- (2) A majority of the contract amounts are deemed reimbursable expenses pursuant to Proposition 50 funding.
- (1) Proposition 50 revenue and expenditures include easement acquisitions and subsequent reimbursement.

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**2016-2017 CONTRACT SERVICE AMOUNTS:**

|  |    |        |
|--|----|--------|
| Atchison, Barisone, Condotti & Kovacevich            | \$ | 20,000 |
| Gutierrez Consultants                                | \$ | 73,800 |
| Moss, Levy and Hartzheim, LLC                        | \$ | 4,925  |
| Regional Analysis and Planning Services, Inc. (RAPS) | \$ | 45,000 |

**2016-2017 MEMBERSHIP CONTRIBUTIONS:**

|  |    |       |
|--|----|-------|
| • County of Monterey   | \$ | 8,000 |
| • County of San Benito   | \$ | 8,000 |
| • County of Santa Clara  | \$ | 8,000 |
| • County of Santa Cruz   | \$ | 8,000 |
| • Monterey County Water Resources Agency                                     | \$ | 8,000 |
| • San Benito County Water District   | \$ | 8,000 |
| • Santa Clara Valley Water District  | \$ | 8,000 |
| • Santa Cruz County Flood Control and Water Conservation District,<br>Zone 7 | \$ | 8,000 |