

Pajaro River Watershed Flood Prevention Authority
Adopted Budget for FY 2012-2013
May 4, 2012

	FY 2011-12 APPROVED 03/04/11	FY 2012-13 APPROVED 05/04/12	FY 2011-12 ACTUAL AS OF 03/31/12	FY 2011/12 Budget to FY 2011/12 Actual Difference
REVENUE:				
AGENCY REVENUE				
^ Member Agencies Contributions - Agency Admin. & Study (8 x \$8k)	\$ 64,000	\$ 64,000	\$ 64,000	\$ -
Proposition 50 Funds - Soap Lake Preservation Project	\$ 150,000	\$ 133,050	\$ 14,556	\$ 135,445
Proposition 84 Funds - San Benito River Study	\$ 112,100	\$ 103,100	\$ -	\$ 112,100
Interest Earned	\$ 1,500	\$ 700	\$ 279	\$ 1,221
General Reserve	\$ 21,900	\$ 30,200	\$ -	\$ 21,900
Total Revenue	\$ 349,500	\$ 331,050	\$ 78,834	\$ 270,666
EXPENDITURES:				
Agency Administration				
**** RAPS, Inc.	\$ 10,000	\$ 9,000	\$ 20,678	\$ (10,678)
**** Legal Fees	\$ 10,000	\$ 2,100	\$ 400	\$ 9,600
Audit Fees	\$ 4,250	\$ 4,450	\$ 4,350	\$ (100)
Liability Insurance	\$ 1,500	\$ 1,500	\$ 1,170	\$ 330
** Travel	\$ 6,000	\$ 4,000	\$ -	\$ 6,000
** Misc. Expense (Meeting Expenses, Website Hosting, Supplies, Etc.)	\$ 7,000	\$ 3,500	\$ 760	\$ 6,240
Soap Lake Preservation Project				
**** RAPS, Inc.	\$ 50,000	\$ 36,000	\$ -	\$ 50,000
** Gutierrez Consultants	\$ 120,750	\$ 74,000	\$ 27,313	\$ 93,438
** Legal	\$ 10,000	\$ 7,500	\$ -	\$ 10,000
** Upper Watershed Study and Implementation	\$ 40,000	\$ -	\$ -	\$ 40,000
San Benito River Study				
Environmental Science Associates (ESA)	\$ -	\$ 189,000	\$ -	\$ -
*** Local Match for Proposition 84: San Benito River Study (IRWMP Grant Support)	\$ 90,000	\$ -	\$ -	\$ 90,000
Total Expenditures	\$ 349,500	\$ 331,050	\$ 54,671	\$ 294,829
FUND BALANCE RESTRICTED (CARRY-OVER):				
* Legal Reserve	\$ 203,059	\$ 296,294	\$ 296,294	\$ -
* General Reserve	\$ 181,159	\$ 181,159	\$ 181,159	\$ -
Total Fund Balance	\$ 384,218	\$ 477,453	\$ 477,453	\$ -

FUND BALANCE RECONCILIATION:

Beginning Fund Balance as of July 1, 2011	\$ 477,453
Prior Period Adjustments	\$ -
Excess of Revenues Over/(Under) Expenditures	\$ 24,163
Projected Ending Fund Balance (net of reserves) as of June 30, 2012	\$ 501,616

* The Fund Balance represents an accumulation of net income since the inception of the agency. Please note that the Agency has restricted these funds for legal and general business use.

** A majority of these contracts amounts are deemed reimbursable expenses to be paid by

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Proposition 50 funding.

*** Local cash match provided to meet IRWMP grant requirements for the completion of two San Benito River sediment studies. The total budget for the two sediment studies is \$189,000 and the grant amount is \$103,100. A local match of \$85,900 is required to complete the studies and will be utilized to pay ESA.

**** Administrative and legal services provided to PRWFPA may be contracted to another vendor through a procurement process per Board direction at the May 4, 2012 meeting.

2012-2013 CONTRACT SERVICE AMOUNTS:

Downey, Brand Attorneys LLP	\$	9,600
Gutierrez Consultants	\$	74,000
Moss Levy, LLP (for the FY 2011-2012 audit)	\$	4,450
Regional Analysis and Planning Services, Inc. (RAPS)	\$	45,000
Environmental Science Associates (ESA)	\$	189,000

^ **2012-2013 MEMBERSHIP CONTRIBUTIONS:**

• County of Monterey	\$	8,000
• County of San Benito	\$	8,000
• County of Santa Clara	\$	8,000
• County of Santa Cruz	\$	8,000
• Monterey County Water Resources Agency	\$	8,000
• San Benito County Water District	\$	8,000
• Santa Clara Valley Water District	\$	8,000
• Santa Cruz County Flood Control and Water Conservation District,	\$	8,000

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