

Pajaro River Watershed Flood Prevention Authority
FY 2015-2016 Budget Amendment No. 1
April 1, 2016

| | FY 2015-2016 APPROVED 06/30/15 | FY 2015-2016 ACTUAL AS OF 02/29/16 | FY 2015-2016 Amendment No. 1 04/01/16 | FY 2015-2016 Notes 04/01/16 |
|---|--------------------------------------|--|---|-----------------------------------|
| REVENUE: | | | | |
| Member Agencies Contributions - Agency Admin. & Study (8 x \$8k) | \$ 64,000 | \$ 64,000 | \$ 64,000 | |
| Proposition 50 Funds - Soap Lake Preservation Project | \$ 2,626,305 | \$ 69,655 | \$ 2,636,305 | (1) |
| Interest Earned | \$ 400 | \$ 170 | \$ 400 | |
| Total Revenue | \$ 2,690,705 | \$ 133,825 | \$ 2,700,705 | |
| EXPENDITURES: | | | | |
| Agency Administration | | | | |
| RAPS, Inc. | \$ 45,000 | \$ 32,955 | \$ 45,000 | (2) |
| Legal Fees | \$ 10,000 | \$ 4,875 | \$ 20,000 | (2) |
| Audit Fees | \$ 4,760 | \$ 4,760 | \$ 4,760 | |
| Liability Insurance | \$ 1,600 | \$ 1,377 | \$ 1,600 | |
| Travel | \$ 1,500 | \$ 204 | \$ 1,500 | (2) |
| Misc. Expense (Meeting Expenses, Website Hosting, Supplies, Etc.) | \$ 1,515 | \$ 2,734 | \$ 1,515 | (2) |
| Soap Lake Preservation Project | | | | |
| Gutierrez Consultants | \$ 73,800 | \$ 31,626 | \$ 73,800 | (2) |
| The Nature Conservancy (TNC)/Santa Clara Valley Open Space | \$ 2,540,000 | \$ - | \$ 2,540,000 | (1)/(2) |
| San Benito River Study | | | | |
| Environmental Science Associates (ESA) | \$ 9,180 | \$ 3,060 | \$ 9,180 | |
| Total Expenditures | \$ 2,687,355 | \$ 81,590 | \$ 2,697,355 | |
| FUND BALANCE RESTRICTED (CARRY-OVER): | | | | |
| General Reserve | \$ 618,591 | \$ 603,958 | \$ 603,958 | (4) |
| Total Fund Balance | \$ 618,591 | \$ 603,958 | \$ 603,958 | (4) |

NOTES:

(3) FUND BALANCE RECONCILIATION:

| | | | |
|--|-------------------|-------------------|-----|
| Beginning Fund Balance | \$ 603,958 | \$ 603,958 | |
| Excess of Revenues Over/(Under) Expenditures | \$ 52,235 | \$ 3,350 | |
| Ending Fund Balance | \$ 656,194 | \$ 607,308 | (3) |

- (4) The Fund Balance represents an accumulation of net income since the inception of the agency. Please note that the Agency has restricted these funds for general business use.
- (2) A majority of the contract amounts are deemed reimbursable expenses pursuant to Proposition 50 funding.
- (1) Proposition 50 revenue and expenditures include easement acquisition and subsequent reimbursement.

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2015-2016 CONTRACT SERVICE AMOUNTS:

| | | |
|--|----|-----------|
| Atchison, Barisone, Condotti & Kovacevich | \$ | 20,000 |
| Gutierrez Consultants | \$ | 73,800 |
| Moss, Levy and Hartzheim, LLC | \$ | 4,760 |
| Regional Analysis and Planning Services, Inc. (RAPS) | \$ | 45,000 |
| Potential Easement Acquisitions | \$ | 2,540,000 |
| Environmental Science Associates (ESA) | \$ | 9,180 |

2015-2016 MEMBERSHIP CONTRIBUTIONS:

| | | |
|--|----|-------|
| • County of Monterey | \$ | 8,000 |
| • County of San Benito | \$ | 8,000 |
| • County of Santa Clara | \$ | 8,000 |
| • County of Santa Cruz | \$ | 8,000 |
| • Monterey County Water Resources Agency | \$ | 8,000 |
| • San Benito County Water District | \$ | 8,000 |
| • Santa Clara Valley Water District | \$ | 8,000 |
| • Santa Cruz County Flood Control and Water Conservation District, Zone 7 | \$ | 8,000 |