

Pajaro River Watershed Flood Prevention Authority
FY 2014-2015 Final Budget
June 6, 2014

	FY 2013-2014 APPROVED 05/03/13	FY 2013-2014 ACTUAL AS OF 03/31/14	ANTICIPATED THROUGH 06/30/14	FY 2014-2015 Final 06/06/14	FY 2014-2015 Notes 06/06/14
REVENUE:					
^ Member Agencies Contributions - Agency Admin. & Study (8 x \$8k)	\$ 64,000	\$ 64,000	\$ 64,000	\$ 64,000	
Proposition 50 Funds - Soap Lake Preservation Project	\$ 99,692	\$ 75,063	\$ 97,415	\$ 1,118,100	(1)
Proposition 84 Funds - San Benito River Study	\$ 61,380	\$ 32,875	\$ 32,875	\$ -	
Interest Earned	\$ 700	\$ 217	\$ 350	\$ 400	
Total Revenue	\$ 225,772	\$ 172,155	\$ 194,640	\$ 1,182,500	
EXPENDITURES:					
Agency Administration					
RAPS, Inc.	\$ 45,000	\$ 37,196	\$ 45,000	\$ 45,000	(2)
Legal Fees	\$ 5,612	\$ -	\$ -	\$ 10,000	(2)
Audit Fees	\$ 4,600	\$ 4,600	\$ 4,600	\$ 4,600	
Liability Insurance	\$ 2,500	\$ 1,359	\$ 1,359	\$ 1,600	
Travel	\$ 4,000	\$ 120	\$ 120	\$ 3,000	(2)
Misc. Expense (Meeting Expenses, Website Hosting, Supplies, Etc.)	\$ 2,800	\$ 2,924	\$ 3,500	\$ 3,800	(2)
Soap Lake Preservation Project					
Gutierrez Consultants	\$ 74,880	\$ 38,038	\$ 50,622	\$ 73,800	(2)
The Nature Conservancy (TNC)/Santa Clara Valley Open Space	\$ 25,000	\$ -	\$ -	\$ 1,000,000	(1)/(2)
San Benito River Study					
Environmental Science Associates (ESA)	\$ 61,380	\$ 37,794	\$ 37,794	\$ -	
Total Expenditures	\$ 225,772	\$ 122,030	\$ 142,995	\$ 1,141,800	
FUND BALANCE RESTRICTED (CARRY-OVER):					
Legal Reserve	\$ 296,294	\$ 337,468	\$ 337,468	\$ 389,113	(4)
General Reserve	\$ 181,159	\$ 181,159	\$ 181,159	\$ 181,159	(4)
Total Fund Balance	\$ 477,453	\$ 518,627	\$ 518,627	\$ 570,272	(4)

NOTES:

(3) **FUND BALANCE RECONCILIATION:**

Beginning Fund Balance as of July 1, 2013	\$ 518,627	\$ 518,627	\$ 570,272
Prior Period Adjustments	\$ -	\$ -	\$ -
Excess of Revenues Over/(Under) Expenditures	\$ 50,125	\$ 51,645	\$ 40,700
Ending Fund Balance	\$ 568,752	\$ 570,272	\$ 610,973

- (4) The Fund Balance represents an accumulation of net income since the inception of the agency. Please note that the Agency has restricted these funds for legal and general business use.
- (2) A majority of the contract amounts are deemed reimbursable expenses pursuant to Proposition 50 funding.
- (1) Proposition 50 revenue and expenditures include easement acquisition by Santa Clara Valley Open Space and subsequent reimbursement.

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2014-2015 CONTRACT SERVICE AMOUNTS:

Atchison, Barisone, Condotti & Kovacevich	\$	10,000
Gutierrez Consultants	\$	73,800
Moss, Levy and Hartzheim, LLC	\$	4,600
Regional Analysis and Planning Services, Inc. (RAPS)	\$	45,000
Santa Clara Valley Open Space	\$	1,000,000

^ 2014-2015 MEMBERSHIP CONTRIBUTIONS:

• County of Monterey	\$	8,000
• County of San Benito	\$	8,000
• County of Santa Clara	\$	8,000
• County of Santa Cruz	\$	8,000
• Monterey County Water Resources Agency	\$	8,000
• San Benito County Water District	\$	8,000
• Santa Clara Valley Water District	\$	8,000
• Santa Cruz County Flood Control and Water Conservation District, Zone 7	\$	8,000