

**Pajaro River Watershed Flood Prevention Authority
FY 2015-2016 Budget**

	FY 2014-2015 APPROVED 11/07/14	FY 2014-2015 ACTUAL AS OF 04/30/15	FY 2015-2016 APPROVED 06/30/15	FY 2015-2016 Notes
REVENUE:				
Member Agencies Contributions - Agency Admin. & Study (8 x \$8k)	\$ 64,000	\$ 64,000	\$ 64,000	
Proposition 50 Funds - Soap Lake Preservation Project	\$ 1,118,100	\$ 567,108	\$ 2,626,305	(1)
Interest Earned	\$ 400	\$ 381	\$ 400	
Total Revenue	\$ 1,182,500	\$ 631,489	\$ 2,690,705	
EXPENDITURES:				
Agency Administration				
RAPS, Inc.	\$ 45,000	\$ 27,288	\$ 45,000	(2)
Legal Fees	\$ 10,000	\$ 7,507	\$ 10,000	(2)
Audit Fees	\$ 4,600	\$ 4,600	\$ 4,760	
Liability Insurance	\$ 1,600	\$ 1,359	\$ 1,600	
Travel	\$ 3,000	\$ 266	\$ 1,500	(2)
Misc. Expense (Meeting Expenses, Website Hosting, Supplies, Etc.)	\$ 3,800	\$ 930	\$ 1,515	(2)
Soap Lake Preservation Project				
Gutierrez Consultants	\$ 73,800	\$ 43,126	\$ 73,800	(2)
The Nature Conservancy (TNC)/Santa Clara Valley Open Space	\$ 1,000,000	\$ 490,000	\$ 2,540,000	(1)/(2)
San Benito River Study				
Environmental Science Associates (ESA)	\$ 22,170	\$ 8,507	\$ 9,180	
Total Expenditures	\$ 1,163,970	\$ 583,583	\$ 2,687,355	
FUND BALANCE RESTRICTED (CARRY-OVER):				
Legal Reserve	\$ 452,009	\$ -	\$ -	(4)
General Reserve	\$ 181,159	\$ 568,982	\$ 618,591	(4)
Total Fund Balance	\$ 633,168	\$ 568,982	\$ 618,591	(4)

NOTES:

(3) **FUND BALANCE RECONCILIATION:**

Beginning Fund Balance	\$ 568,982	\$ 616,889	
Prior Period Adjustments	\$ -	\$ -	
Excess of Revenues Over/(Under) Expenditures	\$ 47,907	\$ 3,350	
Ending Fund Balance	\$ 616,889	\$ 620,239	(3)

- (4) The Fund Balance represents an accumulation of net income since the inception of the agency. Please note that the Agency has restricted these funds for legal and general business use.
- (2) A majority of the contract amounts are deemed reimbursable expenses pursuant to Proposition 50 funding.
- (1) Proposition 50 revenue and expenditures include easement acquisitions and subsequent reimbursement.

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2015-2016 CONTRACT SERVICE AMOUNTS:

Atchison, Barisone, Condotti & Kovacevich	\$	10,000
Gutierrez Consultants	\$	73,800
Moss, Levy and Hartzheim, LLC	\$	4,760
Regional Analysis and Planning Services, Inc. (RAPS)	\$	45,000
Potential Easement Acquisitions	\$	2,540,000
Environmental Science Associates (ESA)	\$	9,180

2015-2016 MEMBERSHIP CONTRIBUTIONS:

• County of Monterey	\$	8,000
• County of San Benito	\$	8,000
• County of Santa Clara	\$	8,000
• County of Santa Cruz	\$	8,000
• Monterey County Water Resources Agency	\$	8,000
• San Benito County Water District	\$	8,000
• Santa Clara Valley Water District	\$	8,000
• Santa Cruz County Flood Control and Water Conservation District, Zone 7	\$	8,000