

Pajaro River Watershed Flood Prevention Authority
FY 2017-2018 Budget
(with reserves)

	FY 2016-2017 Amendment No. 1 03/10/17	FY 2016-2017 Actual As Of 04/30/17	FY 2017-2018 Adopted 06/30/17
REVENUE:			
Member Agency Contributions - Agency Admin. & Study (8 x \$8k)	\$ 64,000	\$ 64,000	\$ 64,000
Proposition 50 Funds - Soap Lake Preservation Project	\$ 1,972,375	\$ 1,935,334	\$ -
Interest Earned	\$ 250	\$ 666	\$ 400
Total Revenue	\$ 2,036,625	\$ 2,000,000	\$ 64,400
Transfer from General Reserves	\$ -	\$ -	\$ 72,609
Total Funding	\$ -	\$ -	\$ 137,009
EXPENDITURES:			
Agency Administration			
RAPS, Inc.	\$ 45,000	\$ 40,902	\$ 35,000
Legal Fees	\$ 20,000	\$ 4,839	\$ 5,000
Audit Fees	\$ 4,925	\$ 4,925	\$ 5,025
Liability Insurance	\$ 1,600	\$ 1,377	\$ 1,600
Travel	\$ -	\$ 54	\$ 1,500
Travel - Washington D.C.	\$ 6,300	\$ -	\$ 6,300
Misc. Expense (Meeting Expenses, Website Hosting, Supplies, Etc.)	\$ 2,500	\$ 5,647	\$ 3,800
Technical Services			
Gutierrez Consultants	\$ 73,800	\$ 44,992	\$ 71,284
Review of High Speed Rail Technical Data (To Be Determined)	\$ -	\$ -	\$ 7,500
Santa Clara Valley Open Space Authority	\$ 1,882,500	\$ 1,882,500	\$ -
Environmental Science Associates (ESA)	\$ -	\$ 3,105	\$ -
Total Expenditures	\$ 2,036,625	\$ 1,988,340	\$ 137,009
FUND BALANCE RESTRICTED (CARRY-OVER):			
General Reserve	\$ 655,945	\$ 655,945	\$ 667,604
Total Fund Balance	\$ 655,945	\$ 655,945	\$ 667,604

NOTES:

(3) FUND BALANCE RECONCILIATION:

Beginning Fund Balance	\$ 655,945	\$ 667,604
Prior Period Adjustments	\$ -	\$ -
Excess of Revenues Over/(Under) Expenditures	\$ 11,659	\$ (72,609)
Ending Fund Balance	\$ 667,604	\$ 594,995

(4) The Fund Balance represents an accumulation of net income since the inception of the agency. Please note that the Agency has restricted these funds for legal and general business use.

(2) A majority of the contract amounts are deemed reimbursable expenses pursuant to Proposition 50 funding for FY 2016-2017.

(1) Proposition 50 revenue and expenditures include easement acquisitions and subsequent reimbursement for FY 2016-2017.

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2017-2018 CONTRACT SERVICE AMOUNTS:

Atchison, Barisone, Condotti & Kovacevich	\$	10,000
Gutierrez Consultants	\$	71,284
Moss, Levy & Hartzheim, LLP	\$	5,025
Regional Analysis and Planning Services, Inc. (RAPS)	\$	45,000
Review of High Speed Rail Technical Data - To Be Determined	\$	7,500

^ 2017-2018 MEMBERSHIP CONTRIBUTIONS:

• County of Monterey	\$	8,000
• County of San Benito	\$	8,000
• County of Santa Clara	\$	8,000
• County of Santa Cruz	\$	8,000
• Monterey County Water Resources Agency	\$	8,000
• San Benito County Water District	\$	8,000
• Santa Clara Valley Water District	\$	8,000
• Santa Cruz County Flood Control and Water Conservation District, Zone 7	\$	8,000