

**Audit Services  
Request for Proposals  
Summary of Questions and Answers**

1. How long have the current auditors been performing the audit for the Authority?  
Answer: Our records indicate they have been the PRWFPA auditors for the last nineteen years.
2. How many auditors and how many weeks were the auditors on site for both interim and year end field work?  
Answer: The number of staff on the audit team is unknown. Auditors were on site for one day.
3. What were the prior year annual audit fee(s)? Please provide breakdown by report.  
Answer: \$5,380
4. Are there any new services requested in this RFP that were not included in the prior year audit fee?  
Answer: No
5. Will there be a Single Audit? (If so, please include the most recent copy of the report with your response)  
Answer: No
6. If required, who does the State Controller's Financial Transaction Report preparation and submission? If the auditors, how much was the last year's fees?  
Answer: Not required
7. How many journal entries were proposed by the auditors? Were there any findings?  
Answer: None and no findings
8. Were there any material adjustments made by the auditors in connection with the examination of the prior year Financial Statements?  
Answer: No
9. Has the Authority entered into any Major Contracts, Studies and/or Started any Projects in the Current Fiscal Year that would not be reflected in the Prior Year Financial Statements?  
Answer: No

10. Any New Debt Issuances in the Current Fiscal Year?  
Answer: No
11. Is the Authority involved in any litigation not included in the Prior Year Financial Statements?  
Answer: No
12. Any other Major Changes in the Current Fiscal Year that would affect the operations of the Authority?  
Answer: No
13. How did you measure the quality of the audit performed?  
Answer: Whether the audit was conducted in accordance with applicable standards
14. What audit areas, in your opinion, were cumbersome?  
Answer: None
15. What efficiencies would you like to see in the audit of the Authority's financials?  
Answer: None
16. Is the "Not to Exceed \$30,000" indicated on the title page the total for all five years of the contract or is it the amount for not to exceed per year.  
Answer: Not to Exceed \$30,000 refers to the total for all five years of the contract.