

Pajaro River Watershed Flood Prevention Authority
FY 2013-2014 Budget
Adopted on May 3, 2013

	FY 2012-13 APPROVED 05/04/12	FY 2013-14 APPROVED 05/03/13	FY 2012-13 ACTUAL AS OF 03/31/13	FY 2012-13 Budget to FY 2012-13 Actual Difference
REVENUE:				
^ Member Agencies Contributions - Agency Admin. & Study (8 x \$8k)	\$ 64,000	\$ 64,000	\$ 64,000	\$ -
Proposition 50 Funds - Soap Lake Preservation Project	\$ 133,050	\$ 99,692	\$ 394,749	\$ (261,699)
Proposition 84 Funds - San Benito River Study	\$ 103,100	\$ 61,380	\$ 11,030	\$ 92,071
Interest Earned	\$ 700	\$ 700	\$ 354	\$ 346
General Reserve	\$ 30,200	\$ -	\$ -	\$ 30,200
Total Revenue	\$ 331,050	\$ 225,772	\$ 470,132	\$ (139,082)
EXPENDITURES:				
Agency Administration				
** RAPS, Inc.	\$ 45,000	\$ 45,000	\$ 24,907	\$ 20,093
** Legal Fees	\$ 9,600	\$ 5,612	\$ 4,388	\$ 5,213
Audit Fees	\$ 4,450	\$ 4,600	\$ 4,450	\$ -
Liability Insurance	\$ 1,500	\$ 2,500	\$ 2,000	\$ (500)
** Travel	\$ 4,000	\$ 4,000	\$ -	\$ 4,000
** Misc. Expense (Meeting Expenses, Website Hosting, Supplies, Etc.)	\$ 3,500	\$ 2,800	\$ 298	\$ 3,202
Soap Lake Preservation Project				
** Gutierrez Consultants	\$ 74,000	\$ 74,880	\$ 33,069	\$ 40,931
** The Nature Conservancy (TNC)	\$ -	\$ 25,000	\$ 330,520	\$ (330,520)
** Upper Watershed Study and Implementation	\$ -	\$ -	\$ -	\$ -
San Benito River Study				
*** Environmental Science Associates (ESA)	\$ 189,000	\$ 61,380	\$ 96,930	\$ 92,071
Total Expenditures	\$ 331,050	\$ 225,772	\$ 496,561	\$ (165,511)
FUND BALANCE RESTRICTED (CARRY-OVER):				
* Legal Reserve	\$ 296,294	\$ 296,294	\$ 331,624	\$ (35,330)
* General Reserve	\$ 181,159	\$ 181,159	\$ 181,159	\$ -
Total Fund Balance	\$ 477,453	\$ 477,453	\$ 512,783	\$ (35,330)

FUND BALANCE RECONCILIATION:

Beginning Fund Balance as of July 1, 2012	\$ 512,783
Prior Period Adjustments	\$ -
Excess of Revenues Over/(Under) Expenditures	<u>\$ (26,429)</u>
Ending Fund Balance (net of reserves) as of March 31, 2013	<u><u>\$ 486,354</u></u>

* The Fund Balance represents an accumulation of net income since the inception of the agency. Please note that the Agency has restricted these funds for legal and general business use.

** A majority of these contracts amounts are deemed reimbursable expenses to be paid by Proposition 50 funding.

*** A majority of these contracts amounts are deemed reimbursable expenses to be paid by Proposition 84 funding.

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2013-2014 CONTRACT SERVICE AMOUNTS:

Atchison, Barisone, Condotti & Kovacevich	\$	5,612
Gutierrez Consultants	\$	74,880
Moss Levy, LLP (for the FY 2012-2013 audit)	\$	4,600
Regional Analysis and Planning Services, Inc. (RAPS)	\$	45,000
Environmental Science Associates (ESA)	\$	61,380

2013-2014 MEMBERSHIP CONTRIBUTIONS:

• County of Monterey	\$	8,000
• County of San Benito	\$	8,000
• County of Santa Clara	\$	8,000
• County of Santa Cruz	\$	8,000
• Monterey County Water Resources Agency	\$	8,000
• San Benito County Water District	\$	8,000
• Santa Clara Valley Water District	\$	8,000
• Santa Cruz County Flood Control and Water Conservation District, Zone 7	\$	8,000